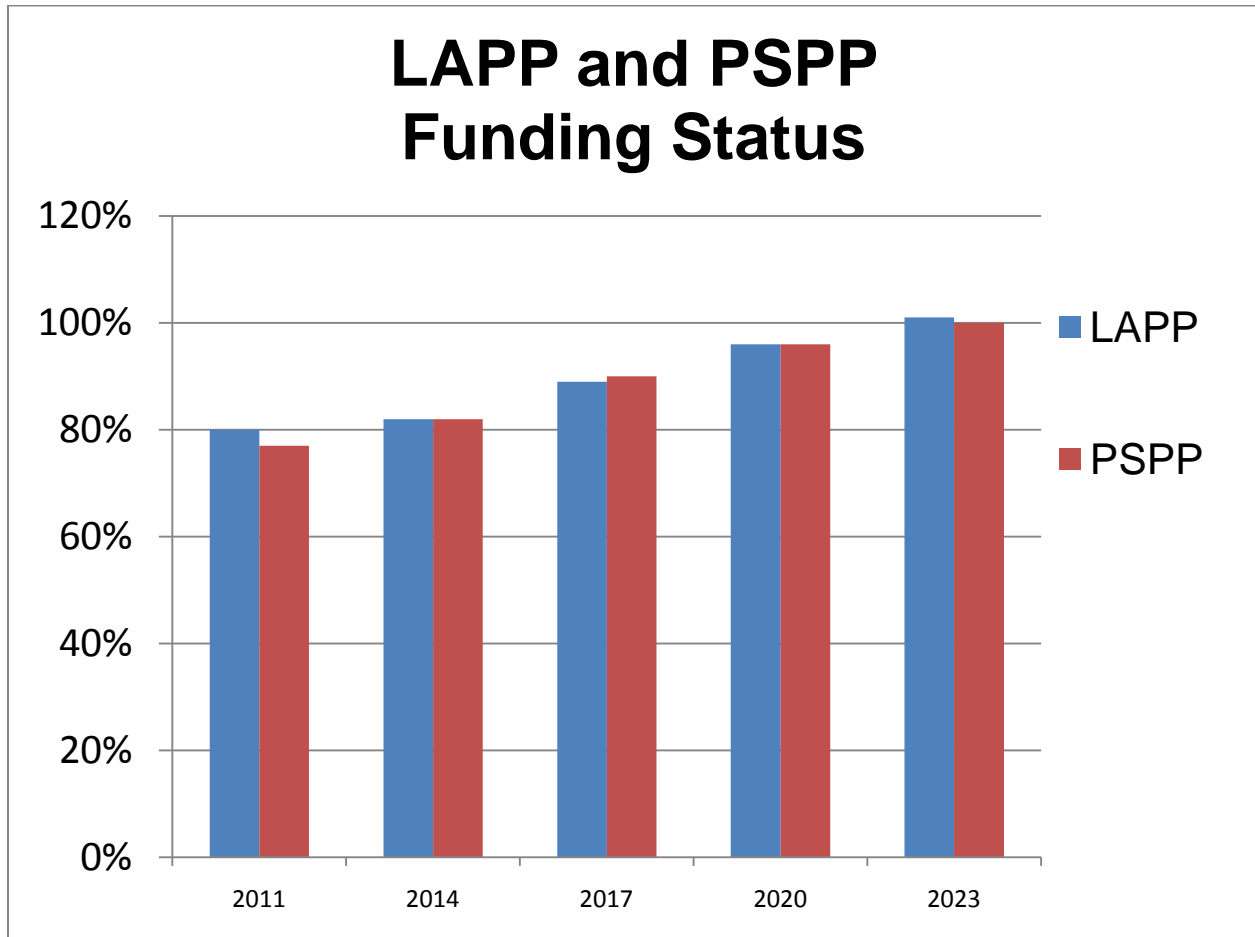


# LAPP and PSPP Sustainability Report

The Local Authorities Pension Plan (LAPP) and the Public Service Pension Plan (PSPP) are sustainable: both plans will be fully funded within nine years.

According to an independent professional actuary commissioned by the Labour Coalition on Pensions, the unfunded liability for the LAPP and the PSPP will be eliminated by 2023 without any major changes.



[Click here](#) to view the entire report.

<http://www.afl.org/index.php/Download-document/966-2013-Review-of-Future-Sustainability-for-LAPP-and-PSPP.html>

Despite repeated requests, the government of Alberta has failed to show evidence that the Plans are unsustainable and require the drastic changes being proposed today.

The Labour Coalition hired the actuary firm George & Bell Consulting to determine whether the LAPP and PSPP are sustainable in their current forms –without any changes to Plan benefits.

George & Bell found that both pensions will be fully funded by the end of 2023 under a “base case” scenario. Under an optimistic scenario, the pensions will be fully funded even sooner: between 2017 and 2020 for the LAPP, and between 2020 and 2023 for the PSPP.