

Dear Parkland Supporter,

Ahead of the release of the new provincial government's first full budget on Tuesday, Parkland Institute today released a [new report](#) by University of Alberta economist Melville McMillan, which looks at the reality of the fiscal situation facing the province.

You can [read a summary and download Hard Math, Harder Choices: Alberta's Budget Reality](#) and [read the media release](#) on the Parkland website.

As McMillan explains, "The Notley government has inherited from the Conservatives a budget problem that goes beyond the collapse of global oil prices. Years of low-tax policies have resulted in a structural deficit in the province, meaning that unless steps are taken to address the situation, even when oil prices recover the government won't be bringing in enough revenue to meet its total expenditures.

"The recent drop in resource revenues and the expected slow recovery has left Albertans with a choice: accept drastically lower program and infrastructure spending in the coming years, or accept higher taxes than they've become accustomed to."

You can also [read coverage of the report in this morning's Edmonton Journal](#).

Finally, a reminder that Parkland Institute's 19th Annual Fall Conference, [What's Left? Alberta and the Future of Canada](#), is coming up next month, and the deadline for early bird registration is next Saturday, October 31. If you haven't already registered, be sure to visit the conference website for the [full schedule](#) and [secure online registration](#). We look forward to seeing you in November!

Yours for a better Alberta,

The Parkland Team



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